

# CCCSC supports students while helping Canadians with managing finances

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Research has shown that financial stress can cause both mental and physiological health issues, including heart disease, depression and anxiety. [According to the Canadian Payroll Association](#), 44 per cent of Canadians were living paycheck to paycheck in 2018, and 40 per cent felt overwhelmed by debt.

[Consolidated Credit Counseling Services of Canada](#) (CCCSC) is an organization dedicated to helping Canadians understand and improve upon their financial management. In 2018, CCCSC established the Consolidated Credit Financial Empowerment Award at Seneca – a \$2,500 award for a non-graduating student with a GPA of 3.0 or higher, who can demonstrate the impact the support will have on their educational career through responsible money management.

“As Canada’s largest non-profit credit counselling organization, our team frequently hears about the financial difficulties postsecondary students face as they try to balance the costs of their education with their personal needs,” said Jeffrey Schwartz, Executive Director, CCCSC. “Not only does this put students at a disadvantage when it comes to future milestone purchases, like buying a car or home, it can also lead to stressful debt issues. In response, we have proudly partnered with Seneca to offer students who are committed to personal financial empowerment with the funds they need in order to graduate with as little debt as possible.”

[Read the full story](#)

To learn more about how you can support Seneca students, contact [advancement@senecacollege.ca](mailto:advancement@senecacollege.ca).

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