

Venturing to support entrepreneurs

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Photo: Jane Forbes, former Seneca program co-ordinator, is supporting entrepreneurs through the HELIX Venture Fund.

Before a business can generate a profit, entrepreneurs need investments to get their new ventures launched. However, while loans may be an option for some, many entrepreneurs cannot afford to take on additional debt. What's more, a [City of Toronto report](#) found that half of Black-owned businesses cited access to funding as their main challenge, and [it has been found that women obtain bank loans only about half as often as men do.](#)

To remove some of these barriers for their entrepreneurs, HELIX, Seneca's on-campus innovation and entrepreneurship incubator, is launching a venture fund with donations from friends of Seneca and fellow entrepreneurs. There will be two levels of the HELIX Venture Fund: a Kickstarter fund for HELIXers in the early stages of their businesses and a larger Acceleration fund once they become more advanced.

[Read the full story](#)

If you would like to support HELIX, please considering [donating here](#) or emailing advancement@senecacollege.ca.

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